



## Improving School Financial Stability

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### Current Challenges

1. Supply costs
2. Expertise of School Business Managers
3. Procurement of IT and stationery
4. School roll transience

### Suggested Solutions

#### **1. Supply costs**

- Enable staff sharing between schools
- Establish a partnership supply agency
- Fully-funded retention workshops (delivered by schools with high retention rate)

#### **2. Expertise of School Business Managers**

- Use the Apprenticeship levy to prioritise training of SBMs
- Establish a Merton SBM forum

#### **3. Procurement of IT and Stationery**

- Carry out a survey of school essential purchasing
- Use the Attain website for placing orders for pre-selected products

#### **4. School Roll Transience**

- Work with colleagues at LBM to better anticipate changes in roll numbers